**ABSTRACT**

**Objective:** This article presents a project focused on the stabilization of employment in a multi-generational organization in the scope of human resources –specifically, employee rela­tionship management.

**Methodology:** The type of project was evaluated by taking into account different typological criteria. The employee generations were defined by providing time ranges based on dates of birth. All important project stages were presented according to the newest PMI 2017 meth­odology, with particular attention to the selection of the model of the project team and the division of tasks within the team. The critical path method was used in the description of the course of project activities.

**Findings:** The method of determination of project success factors was specified.

**Value Added:** In accordance with the title of the article, it was, however, shown how one can combine the identification of the level of project risk (using failure mode and effects analysis – FMEA) and the costs of quality to increase the project effectiveness.

**Recommendations:** Projects of this type are important in these organizations where the risk of loyalty is high, which leads to negative economic implications. The advantages from such projects can, however, affect more than the employer.